



IREFCU RevNews

JUNE 2017

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DIVIDEND RATES

	RATE	APY
Regular Shares	.50%	.501%
IRA	.75%	.752%

Upcoming Holidays & Early Closing

July 4th Independence Day
September 4th Labor Day
Friday, September 29th, We will close at 10:00
to post dividends and prepare quarterly statements.

OPEN HOUSE: July 25th
Stop by the Credit Union for refreshments and a chance to win a \$50.00 VISA gift Card.

A message from our Manager,

What's the Financial Condition of our Credit Union?
Maybe this question crosses your mind periodically about our credit union.. We can address that question with a brief summary. We far exceed the National Credit Union's (NCUA) regulatory mark for well-capitalized credit union. This measurement represents the strength and ability of the credit union to withstand losses, should it have any, and remain solvent. Coinciding with that issue is the fact that we have little repayment risk in our loan and investment portfolios. Possible losses that we expect, based on historical results, have been reserved for. Our earnings, used to further strengthen capital, continue on a positive note though we also pay above market rates on shares and beat most rates on loans that are available. Financially, we are at or above the various categories considered in evaluating out financial performance.

Though our federal regulator, NCUA, issues reports annually based on their onsite examination, such reports are confidential and we are not allowed to share them. These reports, however, contain no criticism of the financial well-being of our credit union. Bauer Financial, the nation's leading independent bank and credit union rating firm, rates our credit union, a five-star credit union, their highest rating.

This little summary should give you peace of mind, that your credit union is in sound financial condition.

Cecil Thureby

Board of Directors

Wayne Weddington, President • Lorraine Miller, Vice President • Vance Dixon, Treasurer • Connie Doyle, Secretary
Shirley Forbes • Stephen Roberts • Tim Boyles • Frank McClanahan, III • Timothy Driscoll

FIRST MORTGAGES

IREFCU offers 10-15 year first mortgages as low as 3.25% for Primary Residence. \$1000.00 or 1.00% origination.

If you currently have your 1st Mortgage with us, we also offer 2nd Mortgages.

30 year mortgages also available through our partners, CUCompanies, with low closing cost, low down payment.

Call today for current rates.

Loan Rates

New Auto Loan – get that new car smell. 100% financing up to 84 months.

Used Auto Loans – our specialty. 100% of NADA retail financing up to 60 months

New Boat Loan – make a splash. 80% financing of sales price up to 60 months

Used Boat Loan – fish for a great rates. 80% financing of sales price up to 60 months

New and Used Motorcycle Loans- 80% financing of sales price up to 60 months

Recreational Vehicles Loans- 80% financing of sales price up to 60 Months.

VISA- 10.9 % APR

When Life Happens...

Car repairs, air conditioner, life's unexpected emergencies, a personal loan from IREFCU can help.

Signature Loans

up to a maximum of \$ 20,000.00 max term 48 months (rates as low as 5.00% for 12 mos)

Share Secured Loan up to 60 months 3.00%.

Instant Loan

Start with \$500 and work up to max of \$2,000, 18.00% for 12 mos. Must have direct deposit.

No credit check!

Real people

No answering machine

Your IREFCU staff Cecil, DeDe & Pat

